ASIAN FARMERS' ASSOCIATION FOR SUSTAINABLE RURAL DEVELOPMENT, INC. (A Non-stock, Non-profit Organization)

DRAFT STATEMENT OF RECEIPTS AND EXPENSES

(In US Dollar)

(with comparative figures for December 31, 2013)

For the year ended December 31,	Notes	2014	2013
Receipts			
Grants	10	625,154	1,257,697
Donations and other receipts	10	82,879	161,979
Membership fees and annual dues	10	2,500	1,400
Interest income	10	888	802
Realized forex gain/ (loss)	10	(4,546)	(2,027)
Total receipts		706,875	1,419,851
Expenses			
Project expenes	11	1,208,773	345,079
Admistrative expenses	12	94,617	128,479
Total expenses		1,303,390	473,558
Excess (Deficiency) of Receipts Over Expenses		(596,515)	946,293

See Notes to Financial Statements